



FULLY FRANK

JOHN BEVERIDGE

HEARD ANYTHING?

PHONE: 9292 2756

FAX: 9292 1834

EMAIL: beveridgej@heraldsun.com.au

Plenty want to join in

IT SEEMS there is no shortage of Australians willing to live the high life.

Despite an annual price tag of around \$18,000 a year, Limited Edition claims interest in joining its luxury club has been intense.

Managing director Shane van den Barselaar said if the current level of interest was a guide, the membership applications to be released this month may not stay open for the planned two months.

Limited Edition is close to securing a clubhouse near to the Sydney CBD and has negotiated boat berths at Rose Bay, Birkenhead Point and the Spit.

Interstate expansion to Melbourne and Brisbane is being considered.

The concept of the club is to sign up 300 members who get to use a range of super-luxury cars, boats and

holiday homes without owning them.

Depending on how upmarket members are in the choice of assets, they can "buy" up to 45 days of use each year using allocated points.

Shane, a former corporate banker, designed the club around people who are cash-rich and time poor who don't want to own seldom-used assets.

He claims the depreciation of any single car or boat in the club's collection each year is considerably more than the cost of membership.

Members can choose between Lamborghini, Bentley, Porsche, Jaguar, Aston Martin, Maserati, Mercedes, BMW, Lotus, Audi, Mitsubishi and Mini cars and a range of power cruisers, yachts and jet skis.

Holiday homes are at Kangaroo Valley, Hunter Valley, Terrigal and the Blue Mountains.